

**Development Authority of the North Country**  
**Investment Report**  
**April 1, 2024 - March 31, 2025**

An investment Report prepared in accordance with the provisions of  
Section 2925(6) of the Public Authorities Law

1. Investment Policy is available at [www.danc.org](http://www.danc.org).
2. The Policy was last reviewed and amended by the Board of Directors on February 27, 2025
4. For detailed investment information, see the Audited Financial Statements and the Independent Auditor's Report on Compliance with Laws and Regulations Related to Investment Guidelines for Public Authorities which are available at [www.danc.org](http://www.danc.org)
5. Total Investment Income for the Development Authority \$4,116,710  
Note: Includes \$1,171,616 of unrealized Market Adjustments
6. Total Fees, Commissions or Other Charges of the Development Authority \$78,788